RESOLUTION No. 2020-R-43

A RESOLUTION OF THE CITY OF PALATKA, FLORIDA, AMENDING THE FY 2019-2020 BUDGET

WHEREAS, the City of Palatka deems it reasonable and necessary to amend the FY 2019-2020 budget.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Palatka, Florida:

1. That the revenues of the City of Palatka Tax Increment Fund Budget for the Fiscal Year 2019-2020 are amended as follows:

REVENUES:

Revenue Number	*Description*	Last Approved	Recommended Amendments	As Amended
030-00-301-0-0001	DOWNTOWN REDEVELOPMENT FORWARD	$ 31,993	$ 200,405	$ 232,398
030-00-301-0-0002	SOUTH HISTORIC BALANCE FORWARD	$ 183,680	$ 45,081	$ 228,761
030-00-301-0-0003	NORTH HISTORIC BALANCE FORWARD	$ 21,752	$ 33,283	$ 55,035
	TOTAL REVENUES AMENDED:	**$ 237,425**	**$ 278,769**	**$ 516,194**

2. That the expenditures of the City of Palatka Tax Increment Fund Budget for the Fiscal Year 2019-2020 are amended as follows:

DOWNTOWN EXPENDITURES:

Expenditure Number	*Description*	Last Approved	Recommended Amendments	As Amended
030-30-580-6-6316	WAYFINDING	$ 10,000	$ 60,000	$ 70,000
030-30-580-9-9901	CONTINGENCY/RESERVE- DOWNTOWN	$ 34,592	$ 140,405	$ 174,997
	TOTAL EXPENDITURES AMENDED:	**$ 44,592**	**$ 200,405**	**$ 244,997**

SOUTH EXPENDITURES:

Expenditure Number	*Description*	Last Approved	Recommended Amendments	As Amended
030-31-580-6-6338	RESIDENTIAL REHAB	$ -	$ 11,400	$ 11,400
030-30-580-9-9902	CONTINGENCY/RESERVE- SOUTH	$ 29,378	$ 33,681	$ 63,059
	TOTAL EXPENDITURES AMENDED:	**$ 29,378**	**$ 45,081**	**$ 74,459**

NORTH EXPENDITURES:

Revenue Number	*Description*	Last Approved	Recommended Amendments	As Amended
030-30-580-9-9903	CONTINGENCY/RESERVE- NORTH	$ 6,860	$ 33,283	$ 40,143
	TOTAL REVENUES AMENDED:	**$ 6,860**	**$ 33,283**	**$ 40,143**

PASSED AND ADOPTED by the City Commission of the City of Palatka, Florida this 23rd day of April, 2020.

PALATKA, PUTNAM COUNTY, FLA. INCORPORATED

CITY OF PALATKA

By: Its Mayor

Glenda Hinton

Glenda Hinton, Acting City Clerk

APPROVED AS TO FORM AND LEGALITY:

City Attorney