

RESOLUTION No. 2018-R-127

A RESOLUTION OF THE CITY OF PALATKA, FLORIDA,
AMENDING THE FY 2018-2019 BUDGET

WHEREAS, the City of Palatka deems it reasonable and necessary to amend the FY 2018-2019 budget.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Palatka, Florida:

1. That the revenues of the City of Palatka Tax Increment Fund Budget for the Fiscal Year 2018-2019 are amended as follows:

REVENUES:

<u>Revenue Number</u>	<u>Description</u>	Last Approved	Recommended Amendments	As Amended
030-00-301-0-0001	DOWNTOWN REDEVELOPMENT FORWARD	\$ 47,274	\$ (75,281)	\$ (28,007)
030-00-301-0-0002	SOUTH HISTORIC BALANCE FORWARD	\$ 40,832	\$ (1,902)	\$ 38,930
030-00-301-0-0003	NORTH HISTORIC BALANCE FORWARD	\$ 156,525	\$ (155,294)	\$ 1,231
030-00-384-1-0000	DEBT PROCEEDS	\$ -	\$ 247,600	\$ 247,600
TOTAL REVENUES AMENDED:		\$ 244,631	\$ 15,123	\$ 259,754

2. That the expenditures of the City of Palatka Tax Increment Fund Budget for the Fiscal Year 2018-2019 are amended as follows:

DOWNTOWN EXPENDITURES:

<u>Expenditure Number</u>	<u>Description</u>	Last Approved	Recommended Amendments	As Amended
030-30-580-6-6311	DOWNTOWN CHRISTMAS LIGHTS	\$ 25,000	\$ 5,374	\$ 30,374
030-30-580-6-6320	LANDSCAPING	\$ 29,775	\$ 2,312	\$ 32,087
030-30-580-6-6321	SITE AMENITIES	\$ 10,000	\$ 5,294	\$ 15,294
030-30-580-6-6329	PROPERTY ACQUISITION	\$ -	\$ 35,000	\$ 35,000
030-30-580-6-6327	HOME IMPROVEMENT PROGRAM	\$ 30,000	\$ 60,000	\$ 90,000
030-30-580-9-9901	CONTINGENCY/RESERVE- DOWNTOWN	\$ -	\$ (183,261)	\$ (183,261)
TOTAL EXPENDITURES AMENDED:		\$ 94,775	\$ (75,281)	\$ 19,494

SOUTH EXPENDITURES:

<u>Expenditure Number</u>	<u>Description</u>	Last Approved	Recommended Amendments	As Amended
030-31-580-6-6331	HOME IMPROVEMENT PROGRAM	\$ 27,021	\$ 41,015	\$ 68,036
030-31-580-6-6334	COMMERCIAL REHABILITATION GRAN	\$ -	\$ 15,000	\$ 15,000
030-31-580-6-6341	LANDSCAPING	\$ 9,000	\$ 9,997	\$ 18,997
030-30-580-9-9902	CONTINGENCY/RESERVE- SOUTH	\$ 212	\$ (67,914)	\$ (67,702)
TOTAL EXPENDITURES AMENDED:		\$ 36,233	\$ (1,902)	\$ 34,331

NORTH EXPENDITURES:

<u>Revenue Number</u>	<u>Description</u>	Last Approved	Recommended Amendments	As Amended
030-32-580-6-6321	HOME IMPROVEMENT PROGRAM	\$ 30,000	\$ 32,622	\$ 65,622
030-32-580-6-6325	ROAD RECONSTRUCTION	\$ 125,000	\$ 122,600	\$ 247,600
030-32-517-7-7101	DEBT PAYMENT- ROAD RECONSTRUCTION	\$ 20,000	\$ 3,000	\$ 23,000
030-30-580-9-9903	CONTINGENCY/RESERVE- NORTH	\$ 20,826	\$ (65,916)	\$ (45,090)
TOTAL REVENUES AMENDED:		\$ 195,826	\$ 92,306	\$ 291,132

PASSED AND ADOPTED by the City Commission of the City of Palatka, Florida this 13th day of December, 2018.



CITY OF PALATKA

By: Its MAYOR

ATTEST:

Bethany Duggins
CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS:

Conrad R. [Signature]
CITY ATTORNEY